

## **Independent assurance report on selected environmental performance indicators published in the Fact book 2016 of ArcelorMittal, Société Anonyme, for the year ended December 31, 2016**

To the Management of  
ArcelorMittal, Société Anonyme  
24-26, boulevard d'Avranches  
L-1160 Luxembourg  
Grand-Duchy of Luxembourg

### **Objectives and scope of work performed**

This report has been prepared in accordance with the terms of our engagement letter dated February 22, 2017 to provide limited assurance on selected environmental performance indicators (the "Indicators") published in the Fact book 2016 of ArcelorMittal, Société Anonyme, (the "Company", "ArcelorMittal" or "Group") for the year ended December 31, 2016 (the "Report").

The selected environmental performance indicators under our assurance scope and marked with a "\*" on the Sustainability Performance pages of the Report, are the following:

- Primary energy consumption (steel only)
- Total CO2e emissions (steel only)
- CO2e emissions per tonne of steel

The Indicators have been defined following ArcelorMittal's Basis of Reporting (<http://annualreview2016.arcelormittal.com>) and they have been selected by the Management of the Company.

### **Responsibility of the Management of the Company**

The Management of the Company is responsible for the preparation of the Report in accordance with ArcelorMittal's Basis of Reporting and for the information and statements contained within it. The Management is responsible for determining the Company's sustainability objectives and for establishing and maintaining appropriate performance management and internal control systems from which the reported information is derived.

### **Our Independence and Quality Control**

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, as adopted for the audit profession in Luxembourg by the Commission de Surveillance du Secteur Financier ("the Code"). The Code is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Deloitte Audit applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## **Responsibility of the Réviseur d'entreprises agréé**

Our responsibility is to conduct a limited assurance engagement solely on the Indicators selected by the Company and draw conclusions on the work we performed.

We carried out our procedures on the Indicators in accordance with the International Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" ("ISAE 3000 Revised"). To achieve limited assurance the ISAE 3000 Revised requires that we review the processes, systems and competencies used to compile the Indicators on which we provide limited assurance. This is designed to give a similar level of assurance to that obtained in the review of interim financial information. It does not include detailed testing of source data or the operating effectiveness of processes and internal controls.

In order to draw our conclusion on the Report, we undertook the following procedures:

- Interviewed a selection of ArcelorMittal senior management who have operational responsibility for corporate responsibility matters, including the group Corporate Responsibility team, data owners and those with operational responsibility for sustainability performance related to the selected Indicators
- Visited seven sites across the world to review the systems to capture, collate and process source data for the Indicators listed above. The sites visited to examine relevant 2016 data and processes were:
  - Kryvyi Rih (ArcelorMittal Kryvyi Rih), Ukraine
  - Dunkerque (ArcelorMittal Atlantique Lorraine), France
  - Ostrava (ArcelorMittal Czech Republic), Czech Republic
  - Galati (ArcelorMittal Romania), Romania
  - Hamilton (ArcelorMittal Dofasco), Canada
  - Eisenhuttenstadt (ArcelorMittal Germany), Germany
  - Lázaro Cárdenas (ArcelorMittal México), Mexico
- Obtained an understanding through inquiries, analytical reviews, observation and other applicable evidence gathering procedures on a sample basis on the key structures, systems, processes, procedures and internal controls relating to
  - the selected key performance indicators
  - collation, aggregation, validation and reporting of performance data for the selected Indicators.

